

**MINUTES OF THE
ANNUAL MEETING OF THE MEMBER
STERLING POINTE ESTATES OWNERS ASSOCIATION**

DATE: Tuesday, December 20th 2022
TIME: 7:00 p.m. PST
PLACE: Telephonic Meeting

DIRECTORS PRESENT: Kevin Egge – President
Braiden Chadwick – Vice President
Lonny Trestrail– Secretary and Chief Financial Officer

COMMITTEE MEMBERS PRESENT: None

1. Call to Order

Mr. Egge, presiding as President, called this Meeting of the Board of Directors to order at 7:00 p.m. PST and determined that a quorum of Directors was present, and that the meeting, having been duly noticed and convened, was ready to proceed with business

2. Approval of Minutes

Before proceeding with the agenda items, Mr. Egge made a motion, which was seconded and carried, to approve the minutes of the 2021 Annual Meeting of the Members, in the form previously circulated to the Members and posted on www.sterlingpointe.org.

3. Election by Acclamation

Mr. Egge then discussed the election process and that the only application received was from Mrs. Kathy Ratermann (Lot 34). The Board determined that Mrs. Ratermann was in Good Standing and that in accordance with the Amended and Restated Bylaws of Sterling Pointe Estates Owners Association (the "Association"), Mr. Egge declared that Mrs. Ratermann had been elected by acclamation and will begin serving as a Board Member effective January 1, 2023. Mr. Egge made a motion, which was seconded and carried, to appoint Mrs. Ratermann to the Association's Board of Directors.

4. Financial Report

Mr. Trestrail then proceeded to review the 2023 Operating Budget for the Association. The Board discussed 2022 Actual Expenses and 2023 Budgeted Expenses as presented. Mr Trestrail noted that the dues increased 11% from 2022, but with the 2022 surplus credited back to owners, 2023 actual dues are lower than 2022. After discussion amongst the Board and Members concluded, the Board voted to approve the 2023 Operating Budget.

5. Adjournment

There being no further business, upon motion duly made, seconded and unanimously carried, the meeting was adjourned and declared closed at 7:45 p.m. PST.

Mr. Egge, acting as Secretary of the Meeting.